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Contact April A. Beveridge
Phone +1 713 840 1100
E-mail April.Beveridge@SignetMaritime.com

SIGNET CONTRACTS WITH NIIGATA FOR Z-DRIVE TECHNOLOGY
Signet orders Z-drives for new SIGNET INTREPID

HOUSTON, April 14, 2009—Signet Maritime Corporation announced contracts with Niigata Power Systems Co. Ltd. of Japan to use Niigata’s Z-drive technology. Following on the heels of a successful delivery of two J. M. Martinac built tractors, m/v AMERICA and m/v PACIFIC STAR, Signet has ordered the Niigata Z-Peller Model ZP31 2-4 blade NIBRAL RG180K for its new tug, the m/v SIGNET INTREPID. Delivery is expected in the first quarter of 2010.

Niigata was chosen for its quality, service, and performance. The maneuverability of the Signet fleet is attributed to the emphasis Signet places on creating a stable platform for the integration of the topsides of rigs.



Above, Signet Port Engineer Wesley Winchester & Chief Engineer Loren Smith at the Ohta Plant Shop Testing Facility in Niigata, Japan. Right, Shop trial of Niigata ZP-31CL for m/v SIGNET INTREPID.

About Signet Maritime Corporation

Signet Maritime Corporation is a diverse international marine transportation and logistics services company. Signet specializes in cargo handling, towing and tugboat services, ship management and vessel design, with concentration in the Americas, Africa and the Middle East. Signet’s expertise includes Offshore Marine & Energy Services, Barge & Rig Movements, Harbor Tugboat Operations, Petroleum Transport & Vessel Bunkering, and Rig Transport Services – Total Turnkey Project Management. Signet also provides deck barge shipping and other marine services and offers a fleet of vessels with 24-hour dispatch service. Previous engagements have included technical project support services involving construction contracting, on-site representation, and project cargo transport. For more information, please see our website www.signetmaritime.com.

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