



Signet's Infrastructure Investment Positions Shipyard for Growth

HOUSTON, Jan. 13, 2014—Signet Maritime Corporation is investing \$7.2 million in infrastructure improvements to their Pascagoula, Mississippi shipyard, Signet Shipbuilding & Repair (SS&R) to support an increased workload and future growth. In addition to the recent acquisition of the 150-ton crawler crane, the shipyard facility modernization includes the dredging and renewal of a 1000-foot waterfront bulkhead, a new fabrication shop, expanded drydock and concrete base for vessel repairs, and improved sand blasting and painting area. SS&R specializes in the new construction, repair, maintenance and refurbishment of tugs, workboats and barges.

With a new Tractor Tug under construction and numerous repair projects, SS&R has experienced steady growth in their Pascagoula operations. The company has added more than thirty specialty craft positions, and as part of the infrastructure improvement plan, promoted Joseph W. Dahl to Vice President & General Manager of SS&R.

President J. Barry Snyder, Signet Maritime Corporation, comments, "Joe has worked with Signet in various capacities for nearly two decades. Through his hard work, dedication, and commitment to quality maintenance and construction, it was only natural that he be promoted to vice president of our growing Shipyard. Mr. Dahl has been integral to the expansion, overall growth and implementation of Tier III propulsion and power generation technology to our marine assets."



Joseph W. Dahl

With a Marine Engineering degree from the U.S. Merchant Marine Academy, Dahl has over thirty years' experience in the industry sailing as a Chief Engineer and working with marine vessels in maintenance, repair and new construction. His experience includes seagoing ships, ocean-going ASD tractor tugs, harbor tugs, inland boats, and barges working both as an owner's and shipyard representative. During his tenure with Signet Maritime, Dahl's expertise has been key in upgrading the engineering and overseeing the construction of twelve (12) vessels, including Signet's newest fleet of EPA Tier III Generation Tugs.

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About Signet Maritime: Signet Maritime Corporation is a diverse international marine transportation and logistics company with concentration in the Americas, Africa and Middle East. Signet services the offshore marine and energy sector with rig movements, harbor tugboat operations, petroleum transport, vessel bunkering, and barge transport services. The Company's full service vessel shipyard, Signet Shipbuilding & Repair (SS&R), provides new construction, repair, maintenance and refurbishment for steel and aluminum marine vessels. Headquartered in Houston, Texas, Signet maintains offices in Pascagoula, Mississippi, Morgan City, Louisiana, Ingleside, Texas, Brownsville, Texas, Dubai UAE, and Brazil SA. Signet is certified by the American Bureau of Shipping to ISO 9001:2008 and ISM, as well as STCW-95, MTSA.

For more information contact:
Gayle C. Snyder
+1.713.840.1100
Gayle.Snyder@SignetMaritime.com